

March 23, 2015

Mr. Robert Hanson  
Town Administrator  
Town of Ashby  
895 Main Street  
Ashby, MA 01431

**Additional Offices:**

Nashua, NH  
Manchester, NH  
Andover, MA  
Ellsworth, ME

Dear Mr. Hanson:

In response to your inquiry, we have reviewed our 2010 and 2011 financial statements and found the following:

In 2010, footnote number 4.B. disclosed that \$795,007 of the Town's total investments of \$835,543 was exposed to custodial credit risk because the related securities were uninsured; however, this statement was not entirely accurate because as we later discovered, the Town's investments were covered by SIPC (Securities Investor Protection Coverage). Accordingly, the 2011 footnote removed the reference to uninsured investments and disclosed the fact that the Town's investments are covered by SIPC and excess SIPC insurance.

Please feel free to contact me if you have any other questions or if there's anything else we can do.

Sincerely,

MELANSON HEATH



Patrice Squillante, CPA